



ISSUE HIGHLIGHTS

PRIVATE PLACEMENT OF SECURED, NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, TAXABLE BONDS IN THE NATURE OF DEBENTURES OF Rs. 10,000/- EACH FOR CASH AT PAR ON “ON TAP” BASIS WITH BENEFITS UNDER 85 OF THE INCOME TAX ACT, 2025 (ERSTWHILE SECTION 54EC OF INCOME TAX ACT, 1961).

Security Name	PFC Capital Gain Tax Exemption Bonds –SERIES X
Rating	‘AAA/Stable’ by CRISIL, ‘AAA (Stable)’ by ICRA, & ‘AAA/Stable’ by CARE
Issue size	Rs 500 crore + Green Shoe option to retain oversubscription
Face Value	Rs. 10,000 (Rupees Ten Thousand only) per bond
Issue Price	At par (Rs. 10,000/- per bond)
Coupon Rate	5.25% p.a.
Issue Opening & Closing Date	Issue Opening Date: April 1, 2026 Issue Closing Date: March 31, 2027 (at the close of the banking hours) or at a date / time as may be decided by PFC in its absolute discretion
Minimum application size and in multiple of thereafter	Application must be for a minimum size of Rs. 20,000/- (2 bonds) and then in multiple of Rs. 10,000/- (1 bond) thereafter
Maximum application size	500 bonds of Rs. 10,000/- each (Rs. 50,00,000/-) during this financial year
Mode of Issue	Private placement basis
Mode of Subscription	Applicants may make remittance of subscription money through electronic mode or cheque / draft drawn in favour of ‘PFC Capital Gain Bonds’.
Deemed Date of allotment	Last day of each month in which the subscription money is received and credited to PFC Capital Gain Collection Account
Coupon payment date	First Interest from the date of credit to PFC account in respect of the allotments made up to May 31, 2026 to be made on July 31, 2026. First Interest on subsequent allotment to be made on July 31, 2027. Thereafter, every year on 31st July till redemption and balance along with redemption.
Tenor	5 years from the deemed date of allotment
Date of Redemption	At the end of 5 years from the Deemed Date of Allotment
Transferability	Non-transferable, Non-Marketable, Non-negotiable and cannot be offered as a security for any loan or advance
Listing	The Bonds will not be listed on any stock exchange due to non-transferability during the tenure of Bonds
Trustees	Beacon Trusteeship Limited

Note:

1. Company reserves its sole & absolute right to modify (pre-pone/post pone) the issue opening/closing/pay-in-date(s) without giving any reasons or prior notice. In such case, Investors/Arrangers shall be intimated about the revised time schedule by Company. Company also reserves the right to keep multiple deemed date of allotment at its sole & absolute discretion without any notice. Consequent to change in Deemed Date of Allotment, the Coupon Payment Dates and/or Redemption Dates may also be changed at the sole and absolute discretion of the Company.
2. PFC reserves the right to revise the coupon rate and/or close the issue by giving notice on its website. The investors are advised to consult PFC/Arrangers, before depositing the application with bank. It may be noted that rate of interest on the bond shall be as applicable on the date of credit of subscription money in PFC collection account. The applicable rate where subscription money is credited in PFC's collection account on 01.04.2026 is 5.25% p.a.
3. All applications submitted but rejected by PFC would be returned by PFC to the applicant/ collection banker, without any Interest.
4. Application for minimum Rs. 20,000/- (in multiples of Rs. 10,000/- thereafter) will be accepted, any amount received in fraction will be refunded to the investor without interest.